## CARB REPORT

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APRIL - JUNE, 2022

#### Dear friends,

Thank you for your support of Bean Voyage over the last few months. The second quarter of Bean Voyage's 2022 can be summarized in two words: **dream** and **structure**.

This quarter was the first time since our founding (almost four years ago) that we were able to dream beyond the year. Our team, in collaboration with Deloitte's team of practitioners, have worked to dream big -- planning growth strategies for the organization to scale and deepen its impacts.

Second, this quarter was also filled with opportunities to further strengthen the organizational structure. As we dream big, we also need to make sure that we move from being a loosely organized group to a structured company that has important protocols and procedures that can support those dreams (and measure our impact).

In the Quarterly Report, you will find organizational updates from Bean Voyage. As always, thank you for following along and supporting Bean Voyage with your time, treasure and talent!

With gratitude, Bean Voyage Team

### Sustainable Communities Initiative

- **Recruitment**: in June, we accepted 150 smallholder women coffee producers for the program 2022, from a total application pool of 221 producers from across the country. Out of 150 participants, 53.4% state that their main source of income is coffee production, owning between 1-2 hectares of farmland. Of the 150 producers, 64.7% indicate that their current income from coffee production is not enough to cover farm and household expenses, and 83.7% of the participants expressed that they have experienced stress and anxiety about their financial situation in the last year.
- Launching Training: As part of the Sustainable Communities Initiative (SCI), we will provide 150 smallholder women with the training, mentorship, and microgrants to invest in climate change adaptation and food security projects. The training will officially launch on July 9, and will wrap with microgrants awarded to qualifying producers.
- **Partners**: The Starbucks Foundation, Coffee Institute of Costa Rica (ICAFE), CATIE Tropical Agricultural Research and Higher Education Center and the United Nations Development Program.



#### Womxn-Powered Coffee Summit



- **Context**: This event, first of its kind, will bring together smallholder women coffee producers and specialty coffee buyers in Bean Voyage's network for a 2-day in-person gathering in San José, Costa Rica with the goal of exchanging stories, best practices, and resources amongst women in coffee.
- Dates & Venue: the summit will take place from August 11-12, 2022 at the Doka Estate, San José, Costa Rica the oldest coffee mill in the country. We will welcome a total of 130 participants to the event, including smallholder women coffee producers, coffee roasters, baristas, traders, and other coffee professionals.
- **Summit Agenda**: we will be launching the summit agenda on July 11 -one month ahead of the summit. If you would like to follow along or join us for the Summit, please RSVP on <u>this link</u>!
- **Partners**: U.S Embassy in Costa Rica, POWER US Department of State, Needle & Frame, The Coffee Source, Falcon Coffees, MiiR, Doka Estate.

# Market Readiness Initiative



- Mexico: After conducting two series of workshops in Q1 on quality improvement, productivity, soil, and plant care, and exportation, we received 50+ samples from smallholder coffee producers to evaluate their quality. We approved 35 sample lots internally for those that scored higher than 80+ points. 20 lots were selected by two clients in the UK and South Korea. Currently, we are in the process of finalizing the contracts, and this sale will generate a direct income of USD 40,215 for 35 families.
- **Partners**: Australian Embassy (Direct Assistance Program), Beyond Our Borders (Women's Foundation of Colorado), Colectivo Rokunin, and Townhall of Coetzala.

### Market Access Initiative



- Costa Rica: This year, we have sampled through 100+ different lots and closed contracts for (12 tonnes -- 11% increase compared to last year's sales). While we had requests for larger quantity, climate change and crop cycle had an impact on the producers' productivity across the country, and we weren't able to sell more quantities. As we close the contracts, the average price for the coffee was USD 5.14 Farmgate price (what producers receive, not inclusive of the exporting costs and taxes -- increase from USD 4.25 last year). This sales generated a direct income of USD 141,679.36 for 31 families in Costa Rica.
- Market Partners: Falcon Specialty, Curve Coffee Roasters, Vote Coffee, Torrefaccion Papillons, Girls Who Grind Coffee, Robert Kao and Company, De Mello Coffee, Drip Coffee, Complice Cold Brew, Algrano. Kaffe Lagoni, Bean In Progress, Sightseer Coffee, James Coffee Co., Grand Coffee, Alf & Bet.

#### Más que un café (Stronger Than Coffee)

- Context: Más que un café is a participatory film project sharing the stories of five smallholder women coffee producers from Costa Rica - Ericka, Tatiana, Arleen, María & Margoth - and how they are building thriving coffee businesses in their communities. Over a period of two years, these five producers learned how to film, wrote scripts, documented their journey, and narrated five-short stories, which will be presented at this event
- Screening Events: In April, we co-organized the first official screening of the documentary for supporters of the film. In addition, we also hosted a community screening for the family and community members of each of the five coffee producers that participated in this project.
- **Partners**: Needle & Frame, Arleen Jimenez, Maria Jimenez, Margoth Rivera, Tatiana Vargas, and Ericka Mora Blanco.





#### Sunghee and Abhinav at the World of Coffee, Milan

Our biggest goal with attending the World of Coffee was to connect with various buyers that Bean Voyage has been fortunate to collaborate with over the last three years and reaffirm their support to purchasing womxn-powered coffee for their clients around the world. In addition, we also worked to recruit sponsors for BV's 2023 initiatives.











#### Organizational Updates HR, Fundraising, and Partnerships

- Management Team: we are excited to welcome Itzel Mendoza to Bean Voyage's team as the Program Manager in Mexico. Itzel has been monumental in leading the Market Readiness Initiative in Veracruz.
- Board of Directors: we're excited to welcome Maika Isogawa (Webacy) and Maria Paz Lobo (The Coffee Source) to the Board of Directors of Bean Voyage - USA and Costa Rica - respectively!
- **Fundraising:** we raised a total of **\$40,698** in the second quarter of 2022 as both grants and earned revenue. We would like to express our sincere gratitude to MiiR, The Coffee Source, and Falcon Coffees for their contribution to the organization in Q2.
- **d2i Fellowship**: over the past two months, we have worked with a team of consultants from Deloitte's d2I program to further analyze organizational business challenges. The team, consisting of 27 practitioners from diverse fields, has supported our organization with a variety of business challenges -- from operational structure to monitoring and evaluation, and growth strategy.



We are almost 80% to our annual budget for 2022, thanks to the generous contribution of organizations, companies, and individual donors. If you know of other institutions that might want to help support Bean Voyage's goals and help us achieve our fundraising goal, please forward this report to them, and connect us.

Thank you for your support!



In the next quarter, our team will be working on the following major initiatives:

- 1. **Sustainable Livelihood Initiative:** launch the training for 150 farmers, followed by business plan development for adaptation and food security projects.
- 2. **Womxn-Powered Coffee Summit:** recruiting logistics partners and preparing with the speakers in the line up to the summit on August 11-12.
- 3. **Stronger Than Coffee Events**: Hosting events in collaboration with Needle & Frame to screen the short documentary around the world.
- 4. **Financial Skills Initiative:** Launching a financial skills training to 50 smallholder women coffee farmers in Veracruz, Mexico towards improved financial and business management.

In addition to this quarterly report, we are also excited to publish our Annual Report 2021. You can read it <u>here</u>!

On behalf of Bean Voyage, we would like to thank you for your trust and support of our work.

We wish you a wonderful quarter ahead!

With gratitude, Sunghee and Abhinav Co-Founders, Bean Voyage