

bean
voyage

CARE REPORT

OCTOBER-NOVEMBER, 2023



Dear Friends,

Welcome to our quarterly report! If there's one word that sums up this quarter, it's "connection." It was a bustling few months as we hosted the 2nd Women-Powered Coffee Summit in Costa Rica, completed the training phase of the Resilient Communities Initiative, and organized a variety of events and workshops.

But amidst the busyness, connection was the prevailing theme. This quarter saw our entire team - from our management team to our board of directors and long-term advisors - come together. We had the pleasure of meeting many partners at the Women-Powered Coffee Summit, and the rest were encountered in various spaces. Sunghee and I practically lived out of our suitcases during this time.

As we approach the holiday season, we are looking forward to a period of connection with our own families and some well-deserved rest. We're looking forward to rejuvenating ourselves and returning in January with renewed energy and enthusiasm!

Until then, we want to express our heartfelt gratitude for your unwavering support of Bean Voyage. This year has been another significant milestone for our organization, and we recognize that it wouldn't have been possible without your backing.

With gratitude,
Abhinav and Sunghee



voyage so far

Amount in U.S. dollars as of November 2023.

993



Smallholder Women
Farmers Directly
Supported in Latin
America

\$50,800



Amount Financed in
Seed-Funds to
Farmer Designed
Projects

\$606,059



Additional Income
Earned by Farmers

1:4



Social Return on
Investment for every
dollar invested in a BV
program

Sip Sip Hooray: Three Exciting Updates

- **Resilient Communities Initiative:** after completing the training phase of our flagship program, we started the seed funding phase of our work. In this period, we received over 120 proposals for income diversification projects, out of which 76 were selected for seed funds. This year, we will distribute \$28,000 in seed funds to support farmer designed and led projects.
- **Women-Powered Coffee Summit:** we hosted the 2nd Women-Powered Coffee Summit between Nov 2-4 in Costa Rica! This was an exciting milestone for our team and we are excited to share the report from the Summit [here](#).
- **Renewed Partnership with ICAFE:** our team is excited to announce the ongoing partnership with the Coffee Institute of Costa Rica, now entering its fifth year. We are grateful to the staff at ICAFE for being such fundamental partners in our progress, and bringing such helpful resources to smallholder women coffee farmers in Costa Rica.



[Watch the WPCS Summary](#)



Signing of our 3rd MOU with the Coffee Institute of Costa Rica (ICAFE)

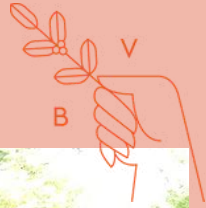
Percolating Progress: Two Next Steps



[Read our 3-year plan](#)

- **3-Year Plan:** after a year of consultative process with our partner producers, and thanks to the support of our partners at Deloitte and the Bean Voyage Board of Directors, we are excited to publish Bean Voyage's first 3-year vision. This is a strategy that will help us unlock opportunities for thousands of smallholder women coffee farmers to join our program, and expand our services regionally, as well as globally.
- **Upcoming Events:** we are excited about the launch of the Resilient Communities Initiative as a regional program in Latin America. Although we are still in discussions regarding partnerships, we hope to share updates in the upcoming edition.

A Note of Gratitude



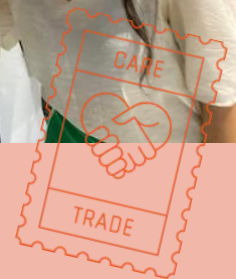
After serving as the Board Chair for Bean Voyage for the past four years, Mohit Mukherjee has decided to step down from his role.

As we bid farewell to Mohit, we want to express our deepest gratitude for his incredible contributions to Bean Voyage. Here are three aspects for which we are particularly thankful:

- 1. Belief in the Mission:** Mohit was among the first believers in Bean Voyage, our team, and our mission. Joining as a founding board member, he not only believed in our vision but also reassured us that our mission was truly significant in the world.
- 2. Mentorship and Guidance:** Beyond his board role, Mohit served as a mentor and trusted advisor. He dedicated countless hours to guide us through strategic planning, but more importantly, he became a personal friend and coach, helping Abhi and Sunghee grow as young founders. His investment of time and wisdom has been invaluable to us.
- 3. Opening Doors:** Mohit, with his extensive network and remarkable ability to connect people, opened doors for Bean Voyage from the outset. He ensured our presence in various opportunities by connecting us with his friends, individuals engaged in social work, and helping us showcase our work to a broader network.

While Mohit may be stepping down from his official role, we are confident that our journey together doesn't end here. We look forward to maintaining a close relationship and continuing to be inspired by his talents and kindness. We wish Mohit all the best in his future endeavors, trusting that he will continue to bring light into the lives of many.

Join us in expressing gratitude and well wishes to Mohit!





bean
voyage



THANK YOU!

WWW.BEANVOYAGE.ORG