

bean
voyage

CARE REPORT

JANUARY - MARCH 2024

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Dear Friends,

Welcome to our quarterly report!

Program:

Last quarter marked significant achievements in our programs. Through our Resilient Communities Initiative in Costa Rica, we successfully distributed **\$28,000**, supporting **76 farmer-led projects**. Moreover, our Market Readiness Initiative reached a milestone with the successful **Harvest Town Hall**, fostering valuable connections among global specialty coffee buyers. Additionally, we're delighted to announce the upcoming **3rd Women-Powered Coffee Summit** in Mexico.

People:

We extend a warm welcome to our newest Board Member, **Alethia Kang**, and proudly announce the promotion of **Debra Shapira** as the **Board Chair**. Furthermore, we're excited to welcome **Flor Coghi** to our team as the **Supply Chain Manager**, bringing with her a wealth of experience as a Coffee Professional.

Revenue:

We are pleased to report that Bean Voyage's collaboration with the Starbucks Foundation continues to expand in Costa Rica. Moreover, we have received support from the **Coffee Vision Fund** to further our efforts in Latin America.

Thank you for steering our work towards the level of clarity that is having meaningful impact in coffee communities.

With gratitude,
Abhinav and Sunghee



voyage so far

Amount in U.S. dollars as of March 1, 2024

1,197



Smallholder Women
Farmers Directly
Supported in Latin
America

\$85,800



Amount Financed in
Seed-Funds to
Farmer Designed
Projects

\$606,059



Additional Income
Earned by Farmers

1:4



Social Return on
Investment for every
dollar invested in a BV
program

Sip Sip Hooray: Three Exciting Updates

- **Resilient Communities Initiative:** we distributed \$28,000 in seed funds to support farmer-led and designed income diversification projects in Costa Rica. In addition, the 2023 cohort received a series of masterclasses in collaboration with a variety of subject matter experts. These includes a finance workshop with VP of Western Union LATAM, Erick Van der Laat, and a personal branding workshop with Magma Comunicación.
- **Market Readiness Initiative:** we hosted our first Harvest Town Hall in January, inviting buyers of specialty coffee from around the world. We are excited to welcome Flor Coghi to the Bean Voyage team to co-lead the Market Readiness Initiative. As part of her role, Flor has helped us streamline the overall supply chain and make it more effective for us to communicate with both farmers and buyers.
- **Women-Powered Coffee Summit:** the 3rd edition of Women-Powered Coffee Summit is coming to Mexico and we're excited to announce the dates! The summit will take place from October 2-4, 2024 at the beautiful Museo del Cafe, in Cordoba, Veracruz. We are thrilled to bring together 250 participants for this edition, with a focus on creating a space and inclusive space that centers the experiences, stories, and work of smallholder women coffee farmers.



Personal branding workshop in Los Santos, Costa Rica



Our team in Mexico preparing the warehouse for the exportation season

Percolating Progress: Two Next Steps



RCI in-person training in Costa Rica

- **Regional Growth:** after five years of local implementation, our flagship program is going regional! We're excited to announce that with support from the Coffee Vision Fund, we will be launching a regional iteration of the Resilient Communities Initiative, focusing on growing our program from Costa Rica to Mexico and Colombia. The initiative, launching in April, will support 350+ smallholder farmers with training, peer mentorship, and seed funds to build resilient farm businesses.
- **Upcoming Events:** we're excited about the following events coming up for Bean Voyage:
 - Skoll World Forum - Marmalade Festival
 - London Coffee Festival
 - Specialty Coffee Expo Chicago
- If you are attending any of these events, give us a shout and let's schedule a meet-up!

Stirring Change: One Ask

We are looking for sponsors to help make the 3rd Women-Powered Coffee Summit a grand success.

Do you know of coffee companies or corporations that want to amplifying their income by contributing to the Sponsorship Fund?

We're attaching our proposal below - send it to 1 person in your network that might find our work interesting!

[Sponsorship Proposal](#)



Founders of TWICE at WPCS 2023

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THANK YOU!

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